Raytheon

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Dear Senator/Representative,

On behalf of Raytheon Company, I urge you to vote in favor of the "Protecting Americans from Tax Hikes" legislation. These provisions, to include a permanent extension of the Research and Development (R&D) credit, are critically important to American jobs and the broader economy and will provide much needed certainty for U.S. companies.

Support of this long-term extenders package will boost investment, innovation, and U.S. competitiveness. For example, the current unpredictability of the R&D credit, coupled with stronger incentives offered by other countries, has dampened the effectiveness of the credit, negatively impacted the ability of the U.S. to maintain and attract R&D investment, and limited global competitiveness.

Raytheon is a technology and innovation leader specializing in defense, security, and civil markets throughout the world. A large number of our 60,000 employees are involved in R&D, and we allocate a significant amount of our resources to independent, credit-qualifying research. These company-funded R&D initiatives pioneer next-generation products and cutting-edge technologies that are critical to our warfighters' success on the battlefield. They are also leveraged to maintain our competitive advantage, forward momentum and a robust workforce here in the United States.

By making the R&D credit permanent among other pro-manufacturing, long-term tax provisions included in this bill, Congress will ensure the U.S. remains a global leader in technology and innovation and takes a necessary first step toward comprehensive tax reform.

Thank you for your service and support.

Sincerely,